

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CONCHO COUNTY LATERAL ROAD

A tax rate of \$.15799000 per \$100 valuation has been proposed by the governing body of
Concho County Lateral Road.

PROPOSED TAX RATE	\$ <u>.15799000</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>.15708600</u> per \$100
EFFECTIVE TAX RATE	\$ <u>.15799000</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for
Concho County Lateral Road from the same properties in both the 2018
tax year and the 2019 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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